

**CYNGOR SIR POWYS COUNTY COUNCIL**

**Pensions and Investment Committee  
11<sup>th</sup> February 2016**

**REPORT BY:** Strategic Director of Resources

**SUBJECT:** Correspondence Received – LGPS Pooling (UNISON)

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**REPORT FOR:** Information

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- 1 On 22<sup>nd</sup> December, the Pension Fund received the attached letter from UNISON, regarding the Council's intentions in respect of the pooling of the Powys Pension Fund.
- 2 As Committee is aware, the Pension Fund is currently involved in the creation of a Welsh Collective Investment Vehicle. However, given that there remain matters requiring clarification by DCLG, no firm decisions can yet be made. Therefore a holding letter has been sent to UNISON stating out the Pension Fund's current position.
- 3 Committee are asked to note the contents of the attached document.

<b>Recommendation:</b>	<b>Reason for Recommendation:</b>
To note the contents of the letter from UNISON dated 22 <sup>nd</sup> December 2015.	Appropriate information

<b>Person(s) To Action Decision:</b>	Pension Fund Manager		
<b>Date By When Decision To Be Actioned:</b>	immediately		
<b>Relevant Policy (ies):</b>	N/A		
<b>Within Policy:</b>	N/A	<b>Within Budget:</b>	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Joe Rollin	01597 827641	01597 826290	joe.rollin@powys.gov.uk

<b>Relevant Portfolio Member(s):</b>	Councillor Wynne Jones
<b>Relevant Local Member(s):</b>	N/A